



SEALY REAL ESTATE SERVICES COMPLETES CLOSING OF 8.623 ACRES TO WHOLE FOODS DEVELOPER RK COMMERCIAL PROPERTIES

JoAnn Wheless of Shreveport real estate firm Sealy Real Estate Services plays key role in land acquisition by RK Commercial Properties for future Whole Foods location in Alexandrine Place.

SHREVEPORT, LA (April 4, 2014)— JoAnn S. Wheless, Associate Broker with Sealy Real Estate Services, a leading Shreveport based commercial real estate firm, announced today the successful closing on the sale of 8.623 acres of land for over \$2.19 million to RK Commercial Properties of Houston, Texas, project developers for Whole Foods Market. Site preparations of the future Fern Marketplace anchored by Whole Foods are slated to begin.

JoAnn Wheless was instrumental in negotiating the sale of the property to RK Commercial Properties. The 8.623-acre site is located within Alexandrine place, near the northeast corner of 70th and Fern Avenue. Previously, there have been multiple offers for the same parcel of land; however the land owners sought a developer with a successful track record who represented a quality end user. Wheless and the land owners consider RK and Whole Foods the perfect combination for Alexandrine Place.

“As a premier location in the Shreveport Market, Alexandrine Place is perfect location for the planned development and location for Whole Foods.” said JoAnn Wheless of Sealy Real Estate Services. “Our market knowledge and commercial real estate sales experience helped ensure a favorable outcome and long-term viability for all parties involved.”

The RK development project, the future Fern Marketplace, includes a shopping center anchored by Whole Foods. RK plans construction of a 36,000± square foot Whole Foods facility, its first in North Louisiana, as well as additional 32,000 square feet of retail space available for lease.

Located on East 70th Street in Shreveport, Louisiana, Alexandrine Place is a mixed use development. Since September 1997, JoAnn has been the representing broker for Alexandrine Place. Beginning with 130 acres of vacant and available land, she has guided the process through master development planning, zoning, contract negotiations, and closings. JoAnn believes Whole Foods will be the catalyst for the development of the remaining acreage in Alexandrine Place.

To learn more about Alexandrine Place, contact JoAnn at JoAnnW@Sealynet.com, (318) 698-1111 direct, or (318)458-2667 cell.

About Sealy Real Estate Services, LLC

Sealy Real Estate Services, LLC, the brokerage division of Sealy & Company, is a real estate brokerage firm serving commercial, industrial, and investment clients exclusively. Sealy is committed to providing exemplary professional property brokerage and management services. In every case, we represent the best interest of our client. Services include owner/landlord representation as well as buyer/tenant representation. We provide listing services for selling or leasing property; site/location selection services for purchasing property; leasing services; property development services; and property management/accounting services for investment properties. Our nine brokers and sales agents have significant experience in sales, leasing, marketing, and negotiation. We maintain significant in-house resources that include CAD and desktop publishing services, a comparables database, a tenant database, property databases, and construction management services. We create marketing plans specific to each particular property and subscribe to LoopNet Premium and LACDB (Catylist) for internet exposure. Our agents are involved in the community and participate in many industry organizations such as CCIM, SIOR, LACDB, the Northwest Louisiana Association of Realtors, the National Association of Realtors, and other civic and community organizations. To learn more please visit www.Sealynet.com.

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